



BEARFACTS 1993 – 2003

Hamlin , South Dakota [46057]

Hamlin is one of 66 counties in South Dakota. It is part of the Watertown, SD Micropolitan SA. Its 2003 population of 5,523 ranked 33rd in the state.

PER CAPITA PERSONAL INCOME

In 2003 Hamlin had a per capita personal income (PCPI) of \$25,061. This PCPI ranked 51st in the state and was 86 percent of the state average, \$29,191, and 80 percent of the national average, \$31,504. The 2003 PCPI reflected an increase of 17.2 percent from 2002. The 2002-2003 state change was 8.0 percent and the national change was 2.2 percent. In 1993 the PCPI of Hamlin was \$14,530 and ranked 54th in the state. The 1993-2003 average annual growth rate of PCPI was 5.6 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 4.0 percent.

TOTAL PERSONAL INCOME

In 2003 Hamlin had a total personal income (TPI) of \$138,411*. This TPI ranked 33rd in the state and accounted for 0.6 percent of the state total. In 1993 the TPI of Hamlin was \$74,902* and ranked 39th in the state. The 2003 TPI reflected an increase of 16.7 percent from 2002. The 2002-2003 state change was 8.7 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 6.3 percent. The average annual growth rate for the state was 5.4 percent and for the nation was 5.1 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Hamlin. In 2003 net earnings accounted for 61.9 percent of TPI (compared with 57.6 in 1993); dividends, interest, and rent were 22.2 percent (compared with 22.1 in 1993); and personal current transfer receipts were 15.9 percent (compared with 20.2 in 1993). From 2002 to 2003 net earnings increased 24.0 percent; dividends, interest, and rent increased 11.0 percent; and personal current transfer receipts increased 0.9 percent. From 1993 to 2003 net earnings increased on average 7.1 percent each year; dividends, interest, and rent increased on average 6.4 percent; and personal current transfer receipts increased on average 3.8 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Hamlin increased from \$50,701* in 2002 to \$66,839* in 2003, an increase of 31.8 percent. The 2002-2003 state change was 11.1 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$35,671* to the 2003 estimate was 6.5 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.3 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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